

INDIAN OIL CORPORATION LIMITED

[CIN - L23201MH1959GOI011388]

Regd. Office: IndianOil Bhawan, G-9, Ali Yavar Jung Marg, Bandra (E), Mumbai – 400051Ph: (022)26447327Fax: (022)26447961Email id: investors@indianoil.in

NOTICE FOR CLOSURE OF TRADING WINDOW UNDER INSIDER TRADING CODE

It is hereby notified that in terms of Clause 8.1 of the "Code for prevention of Insider Trading in the securities of IndianOil" (Insider Trading Code), the "Trading Window" for dealing in securities of IndianOil would remain closed from 16th January 2017 to 2nd February 2017 for all "Insiders" (including "Connected Persons") of IndianOil in view of the Finalisation of Financial Results of the Company for the third quarter ended 31.12.2016.

During the window closure period, the Directors, Designated Employees and Connected Persons of IndianOil shall not deal in any transaction involving purchase or sale of IndianOil "Securities" either in their own name or in the name of their "immediate relative".

Any contravention of the above would attract Penalty as per Clause 13 of the Insider Trading Code.

The Insider Trading Code can be downloaded from the following link: <u>https://www.iocl.com/InvestorCenter/Policies.aspx</u>

Insiders are also requested to kindly apprise themselves and abide by the "Code of practices and procedure for fair disclosure of unpublished price sensitive information", provided at Appendix- I of the Insider Trading Code, to ensure fair disclosure of events and occurrences that could impact price discovery for IndianOil's securities in the market.

For Indian Oil Corporation Ltd.

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(Raju Ranganathan) Company Secretary

Date : **12-01-2017** Place : **Mumbai**